



VALUATION FOR INSURANCE

PREPARED FOR:

Julie Reowner

PREPARED BY:

Michael Emerson, FGA, GG
Jewellery Valuer

REPORT NUMBER: 1409428
REPORT DATE: 17th September 2014

ITEM SCHEDULE

Valuation 1409428: Item 1 of 4

pair of DIAMOND SET HOOPS EARRINGS:

Design: comprising of a central multi claw setting, with open back support.

Manufacture: assembled

Metal: 18 ct white gold

Stamps: G750

Finish: polished

Fittings: clip post

Length: 17.29 mm

Width: 8.50 mm

Depth: 19.46 mm

DIAMONDS: 38 , round brilliant cut

Measuring: 2.7 mm

Total weight: 2.66 ct

Colour grade: F - G

Clarity grade: SI1 - SI2

Item notes:

Durability: Good

Condition: Very good

Weight: 11.95 grams



NEW REPLACEMENT COST: \$9,950.00

ITEM SCHEDULE

Valuation 1409428: Item 2 of 4

RING	EMERALD AND DIAMOND DRESS RING
Design:	comprising of a central in line corner claw setting, with pierced out box support, squared shoulders.
Manufacture:	Hand made
Metal:	18 ct white gold
Stamps:	750 LJ NZ 7049
Finish:	polished
Finger size:	L 1/2
Shank profile:	rounded
Shank size:	Width: 3.03 mm Thick: 1.45 mm
GEM type:	Emerald
Number and Cut:	1 , square cut
Measuring:	6.81 x 7.02 x 5.20 mm
Total weight:	1.56 ct
Colour description:	slightly bluish Green (4 / 3)
Colour grade:	upper commercial (4)
Clarity grade:	Good (5)
Cut grade:	Good (6)
Overall grade:	Good (5)
DIAMONDS:	2 , princess cut
Measuring:	5.1 x 5.1 x (3.50-3.60)
Total weight:	1.50 ct
Colour grade:	F
Clarity grade:	SI1
Item notes:	
Durability:	Moderate
Condition:	Excellent
Weight:	6.80 grams



NEW REPLACEMENT COST: \$14,800.00

ITEM SCHEDULE

Valuation 1409428: Item 3 of 4

WRISTWATCH:

Brand:	BREITLING
Model:	Superocean Heritage
Model No:	A1116/12717/15
Circa period:	2014
Model availability:	Current
Serial No.:	586k20
Case shape:	Round
Case metal:	Stainless Steel
Case size:	42mm
Bezel:	Steel unidirectional with Blue insert
Dial shape:	Round
Dial colour:	Stratus Silver
Dial features:	Applied silver baton hour markers, calendar at three o'clock
Movement type:	Automatic Chronometer Certified
Calibre:	Breitling 17
Movement complications:	Hour, minute, centre seconds and calendar
Strap description:	Steel Mesh Link
Bracelet design:	Ocean Classic Steel ref 5211 154A
Bracelet metal:	Stainless Steel
Buckle:	Steel folding clasp
Comments:	Near mint condition, some light surface wear scuff marks on bracelet clasp only.
Item notes:	Watch complete with display box, warranty cards and spare links.
Durability:	Very good
Condition:	Very good
Weight:	160.38 grams



NEW REPLACEMENT COST: \$6,500.00

ITEM SCHEDULE

Valuation 1409428: Item 4 of 4

PENDANT:	A mid to late Victorian period locket
Design:	Oval shaped, hinged opening with interior bezels and photographs, ornate engraved back and edges, cross design front comprised of centre applied grain set X, in line grain set bars.
Era style:	mid to late 19th Century
Manufacture:	assembled handmade
Metal:	9 carat rose gold
Stamps:	none
Bail:	oval jump ring
Length:	35.2mm
Width:	24.7mm
Comments:	Enclosed within a velvet lined fitted leather presentation box.
PEARL type:	Natural half
Number:	5
Size range:	1x 3.0mm, and 4x 1.9 - 2.0mm
Body Colour:	Grey/cream
Quality grade:	Commercial
Setting:	Grain
GEM type:	Turquoise
Number and Cut:	10, round shaped cabochon cut
Calibrated size:	2.5 - 2.6mm
Colour description:	Opaque mid greenish blue
Overall grade:	Commercial
Setting:	Grain
Item notes:	
Durability:	Good
Condition:	Good
Weight:	8.33 grams



ANTIQUE PERIOD REPLACEMENT COST: \$1,400.00

INTENDED USE: INSURANCE

JVC Valuers have been engaged to provide an independent valuation report on jewellery the client wishes to list on their schedule of Insurance.

The value is the estimated cost to replace it in the market where an item of this type and quality most commonly sells in New Zealand. As insurance replacement is done through retail jewellers, in all cases the most appropriate retail market for the subject item is chosen.

For the owner this report provides a thorough description and photographic evidence so as in the event of loss an equivalent item can be priced and sourced. The values include an allowance for inflation in the coming year. The valuation is valid for a one year period and should then be updated.

BASIS OF VALUE

The following bases of value have been used in this report:

NEW REPLACEMENT COST

This is the average current retail replacement cost for a substantially similar new item of equivalent quality. If the item is not fully handmade it does not allow for an exact replication of the article.

ANTIQUE PERIOD REPLACEMENT COST

This value should allow the owner to obtain a similar antique or period item in age, style and condition from an antique jewellery retail store. This will only be used on articles that would be considered antique or of a distinct 20th Century period such as Art Nouveau or Art Deco.

ECONOMIC FACTORS

Economic Factors that are effective at the valuation date are:

USD:NZD \$0.835

PLATINUM NZD/OZ \$1713

SILVER NZD/OZ \$23

GOLD NZD/OZ \$1533

PALLADIUM NZD/OZ \$1034

LIMITING CONDITIONS

This report is provided subject to the following terms and conditions;

The items described in this report have been examined using current best valuation practice methods and standard gemmological equipment.

Unless stated otherwise stones have not been removed from their mountings or examined loose from the setting. Therefore gemstone weights, grades and measurements should be viewed as a professional opinion of the valuer and not as fact.

If items are unstamped precious metals are tested by acid or electronically and the reported metal and quality is as tested by the valuer. More accurate testing such as fire assay or XRF testing has not been used.

No part of the valuing process is destructive to the article. We accept no responsibility for any future damage or future loss of parts or all of the item.

Some gemstones are treated to improve their colour and/or clarity. These treatments usually require advance gemmological laboratory testing to identify and quantify, which is beyond the scope of this report. If you are concerned about gem treatments please contact me for specific advice.

VALUATION SUMMARY

The 4 items described in this report have been valued for Insurance purposes and the total value of all items is
\$32,650.00

VALUERS STATEMENT

I confirm that this valuation has been performed in accordance with relevant International and New Zealand Valuation Standards (IVS 2010) and that:

I confirm that the items described above have been valued for the stated use only and any other use of this document is invalid.

The statements of fact contained in this report are true and correct to the best of the Valuers' knowledge. This report constitutes my opinion of current value based on the testing, research and valuation inputs currently available to me.

The information in this valuation is confidential between the client and the valuer.

JVC Valuers has no current or future financial interest in the subject property and I have no personal interest or bias with respect to the parties involved.

The Valuer is a professional in the jewellery industry with the knowledge, skill and resources to accurately describe and value the items in this schedule for the purpose stated.

No-one, except those noted in the report, other than JVC Valuers staff has provided significant professional assistance in preparing the report.

All Values are expressed in New Zealand Dollars and includes GST as applicable.

MICHAEL EMERSON, FGA, GG

JEWELLERY VALUER

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